

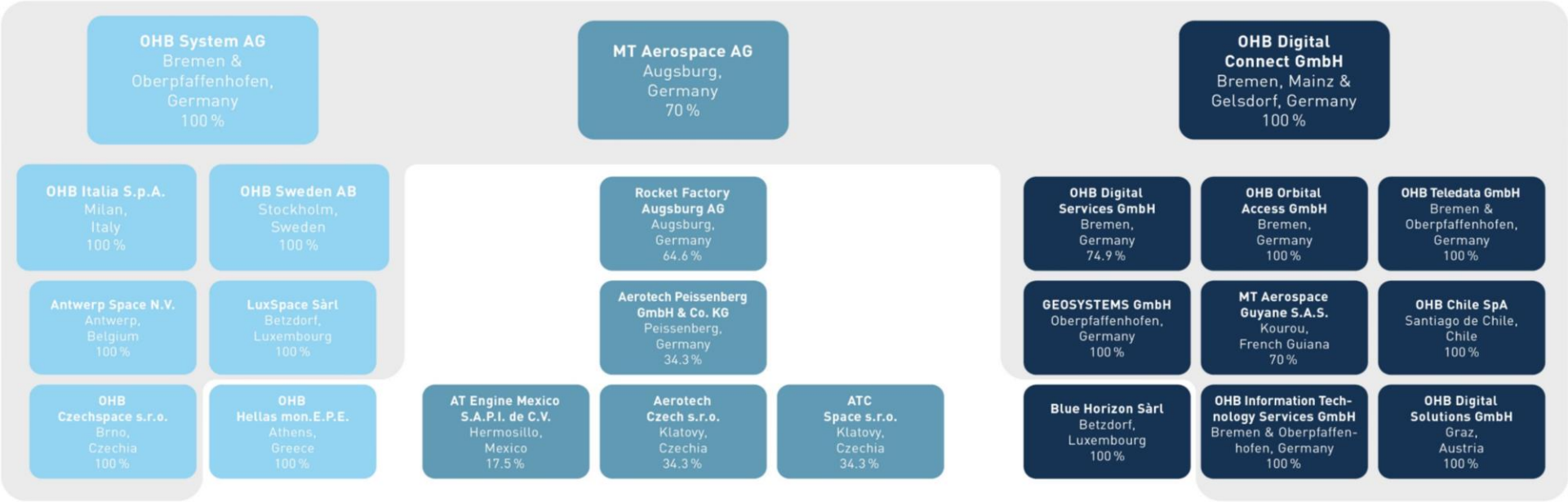
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ANALYST CONFERENCE | ANNUAL REPORT 2023

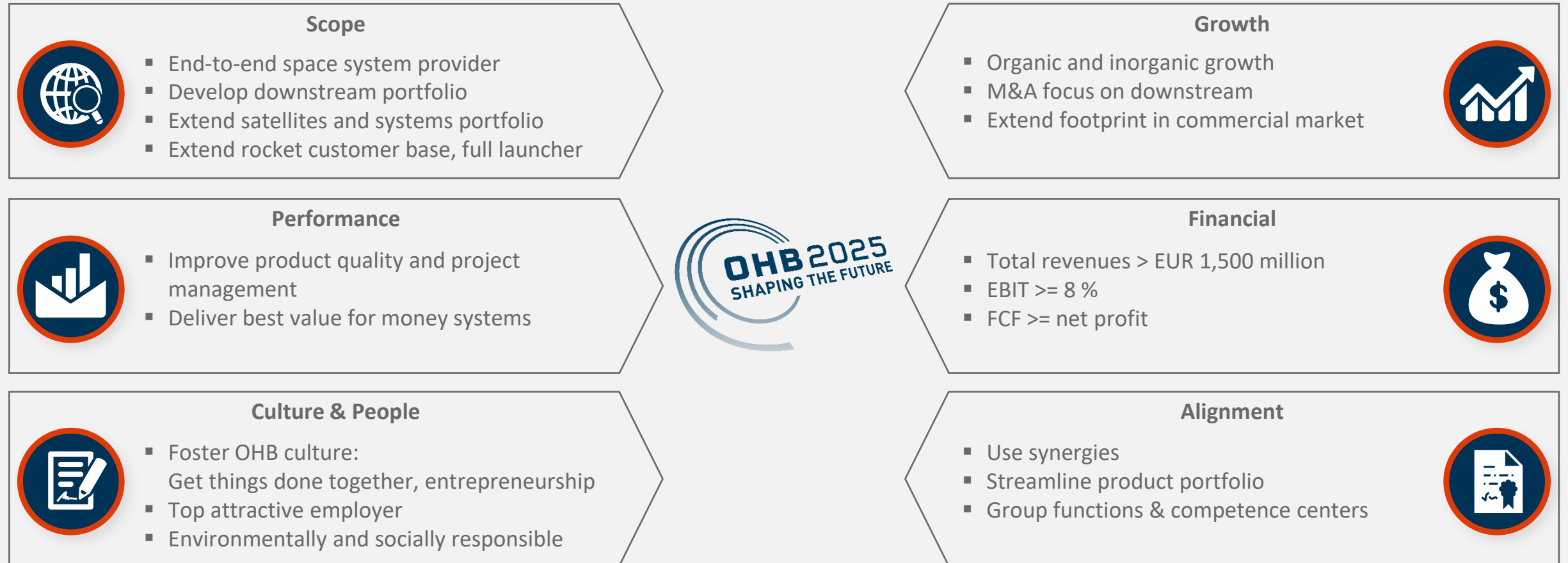
APRIL 23, 2024

MARCO FUCHS, CEO
KURT MELCHING, CFO

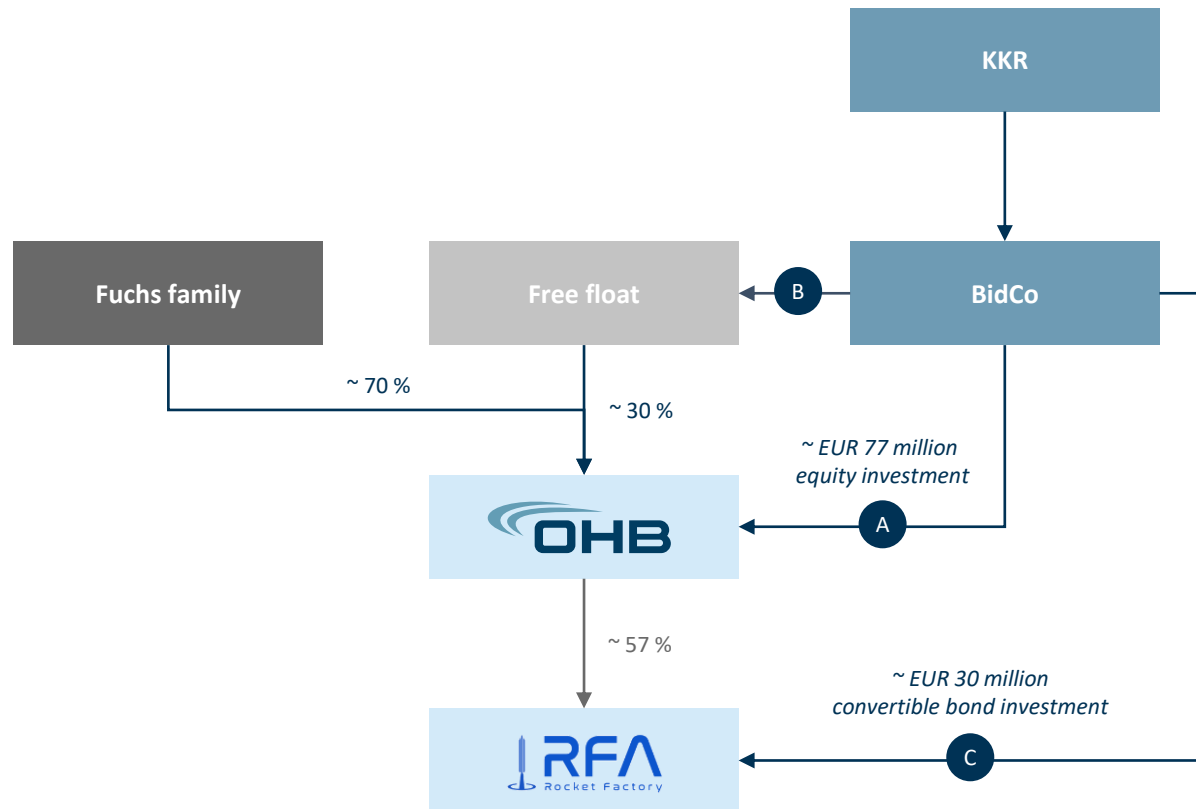
BUSINESS SEGMENT OVERVIEW



■ = consolidated



2 OUT OF 3 ELEMENTS OF THE INVESTMENT AGREEMENT COMPLETED



- A **OHB capital raise for 10 % of current share capital subscribed for by KKR at a subscription price of EUR 44 per share** ✓
 - Capital injection of EUR 77 million into OHB
 - Capital raise at same share price as public takeover offer
 - KKR's investment comes from a holding company owned by its newest European private equity fund, KKR European Fund VI

- B **Separate voluntary public takeover offer by KKR for all free float shares at an offer price of EUR 44 per share**
 - Fuchs family members did not tender their shares and remain majority shareholders with 65 % stake post capital raise

- C **Direct KKR investment of EUR 30 million into Rocket Factory Augsburg AG** ✓
 - Investment via subscribing for convertible bond

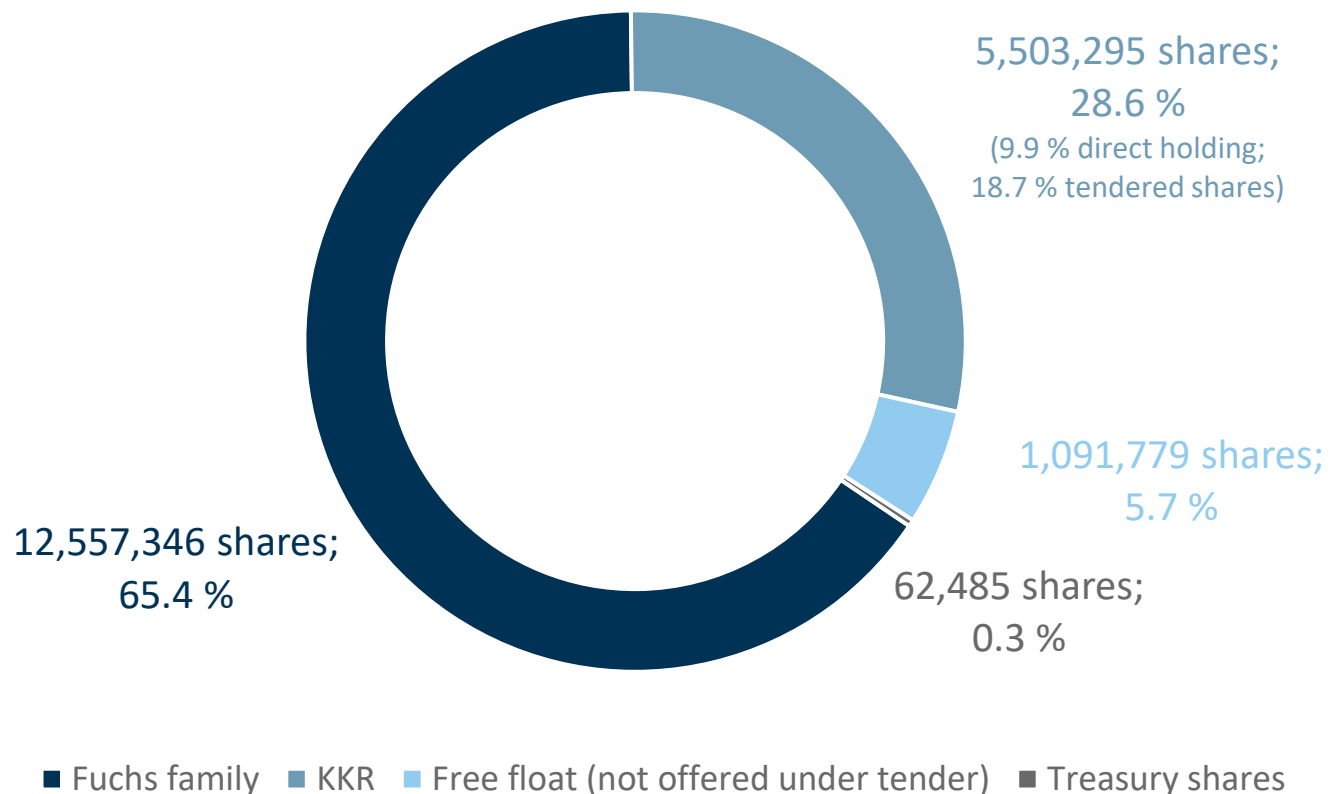
All information on the voluntary public takeover offer, can be found on an ongoing basis on www.orchid-offer.com

LATEST MILESTONE: CAPITAL INCREASE CLOSED IN DECEMBER 2023

KKR becomes new minority investor by subscribing a 10 % cash capital increase into OHB in accordance with the agreements signed in August 2023

- Fuchs family retains permanent control of OHB, which will continue to operate as an independent family-owned company
- 1,746,809 new shares were issued at EUR 44.00 per share
 - Partial use of the Authorized Capital 2020 and exclusion shareholders' statutory subscription rights
 - Gross proceeds amounting to around EUR 77 million
 - Capital intended for investments into key growth areas for the Group
- Including shares offered under tender, Fuchs family and KKR combined control ~ 94.0 % of shares outstanding

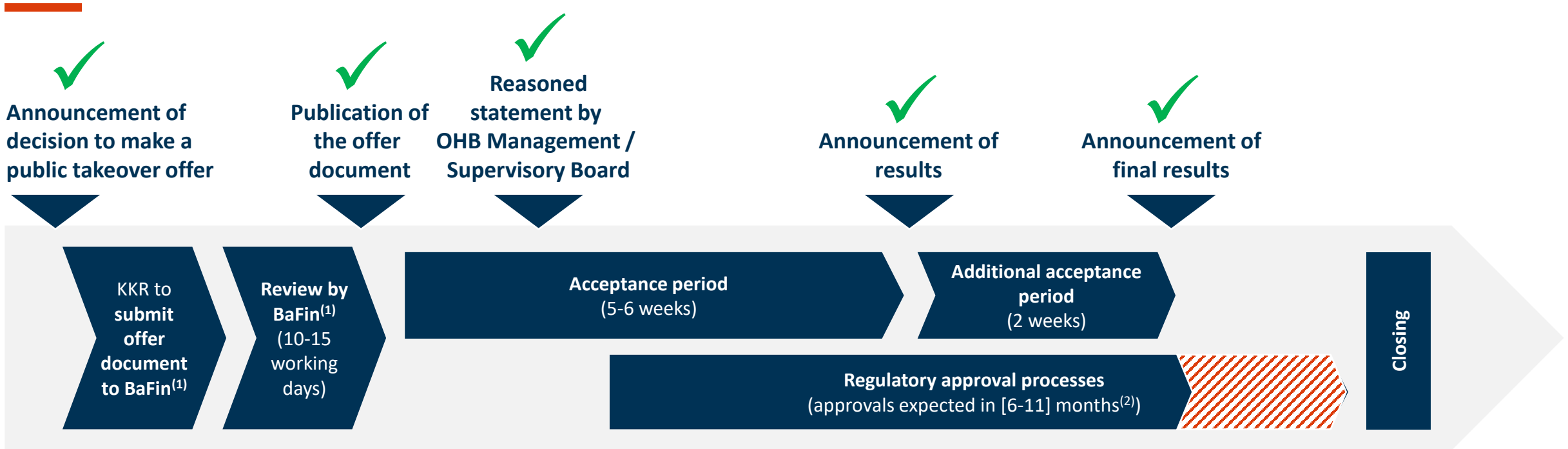
Pro-forma shareholder structure after closing of the transaction and capital increase (19,214,905 shares)



PUBLIC TAKEOVER OFFER IS WELL ON TRACK FOR COMPLETION



CLOSING IS NOW ONLY SUBJECT TO REGULATORY APPROVALS



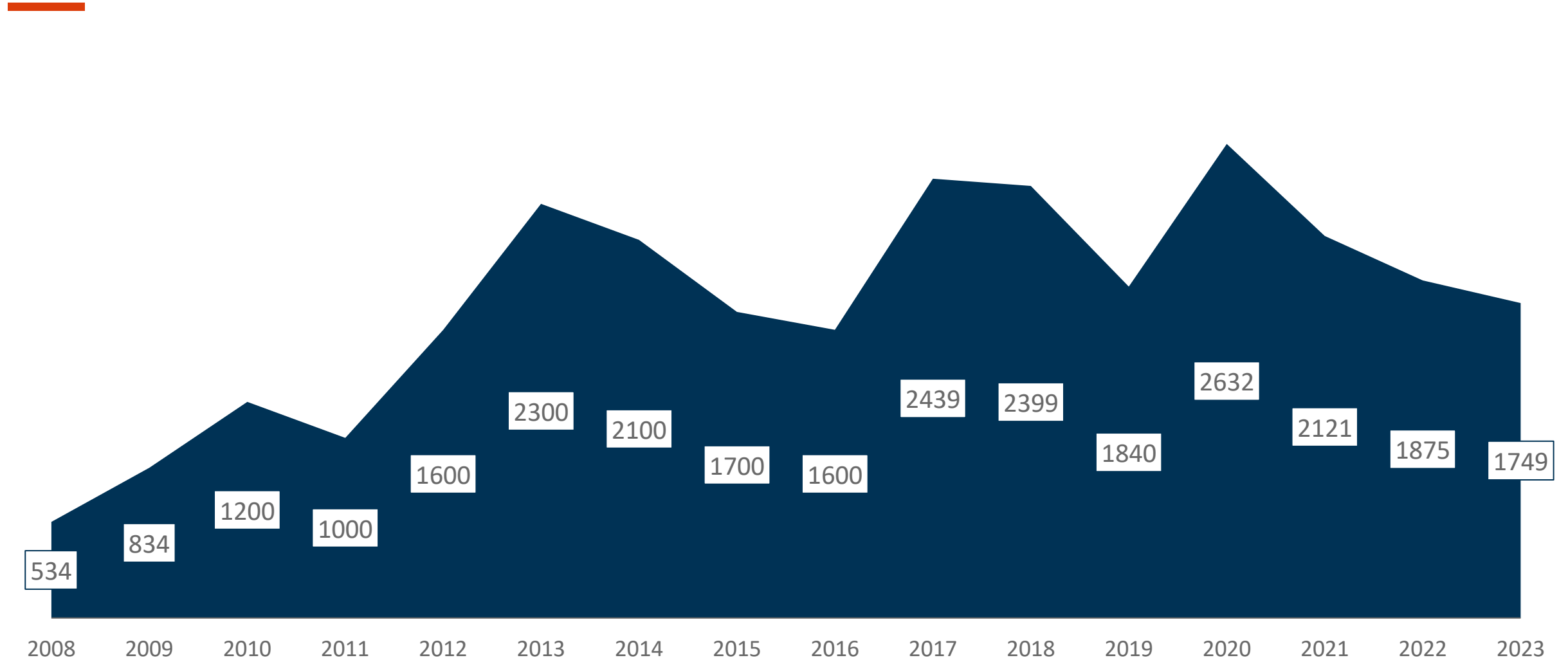
- Approvals for foreign direct investments in 3 out of 10 countries are still pending
- KKR will seek to complete the regulatory approvals that need to be conducted as soon as possible

(1) German Federal Financial Supervisory Authority; submission latest 4 weeks post announcement

(2) Subject to regulatory filing and approval process

DEVELOPMENT OF ORDER BACKLOG

IN EUR MILLION



THE GROUP IN BRIEF

FINANCIAL FIGURES IN EUR 000



	2023	2022	Change in %
Order backlog (December 31)	1,748,621	1,875,245	-7
Total revenues	1,182,845	1,001,276	+18
EBITDA	162,119	99,282	+63
EBIT	125,022	63,196	+98
Net profit after minorities	71,287	32,242	+121
EPS (EUR)	4.11	1.97	+109
Employees (December 31)	3,292	3,025	+9

Various effects (delayed order intake, inflation-related cost increases, transaction costs and other non-recurring effects), which had a negative impact on profitability, were more than offset by the fair-value remeasurement of equity interests and financial assets.

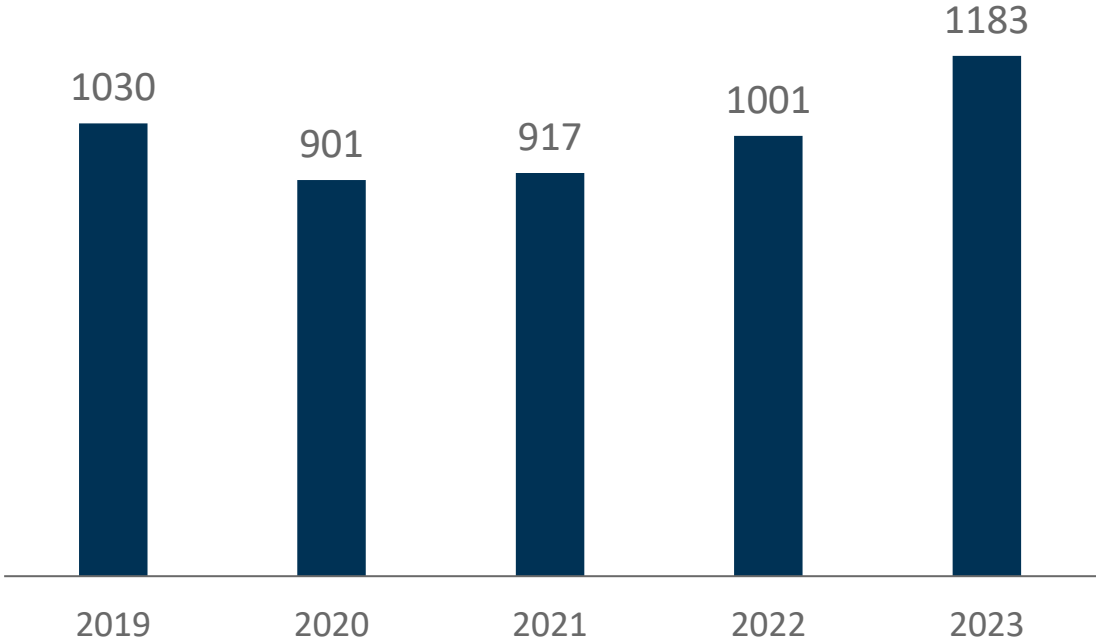
DEVELOPMENT OF FINANCIAL KEY FIGURES FOR THE GROUP



IN EUR MILLION

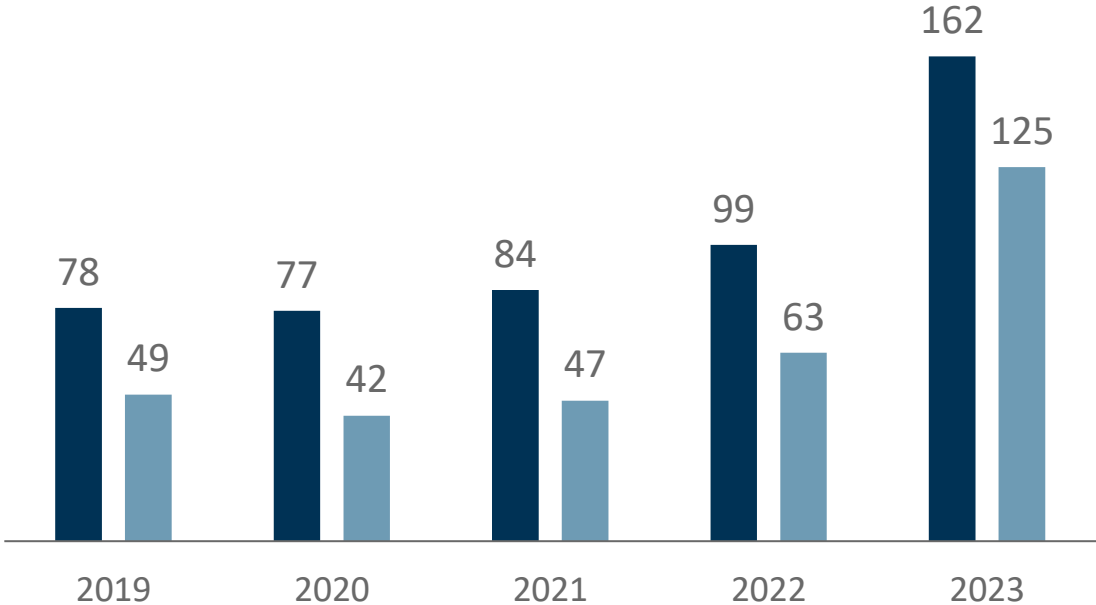


Total revenues



Profitability

■ EBITDA ■ EBIT



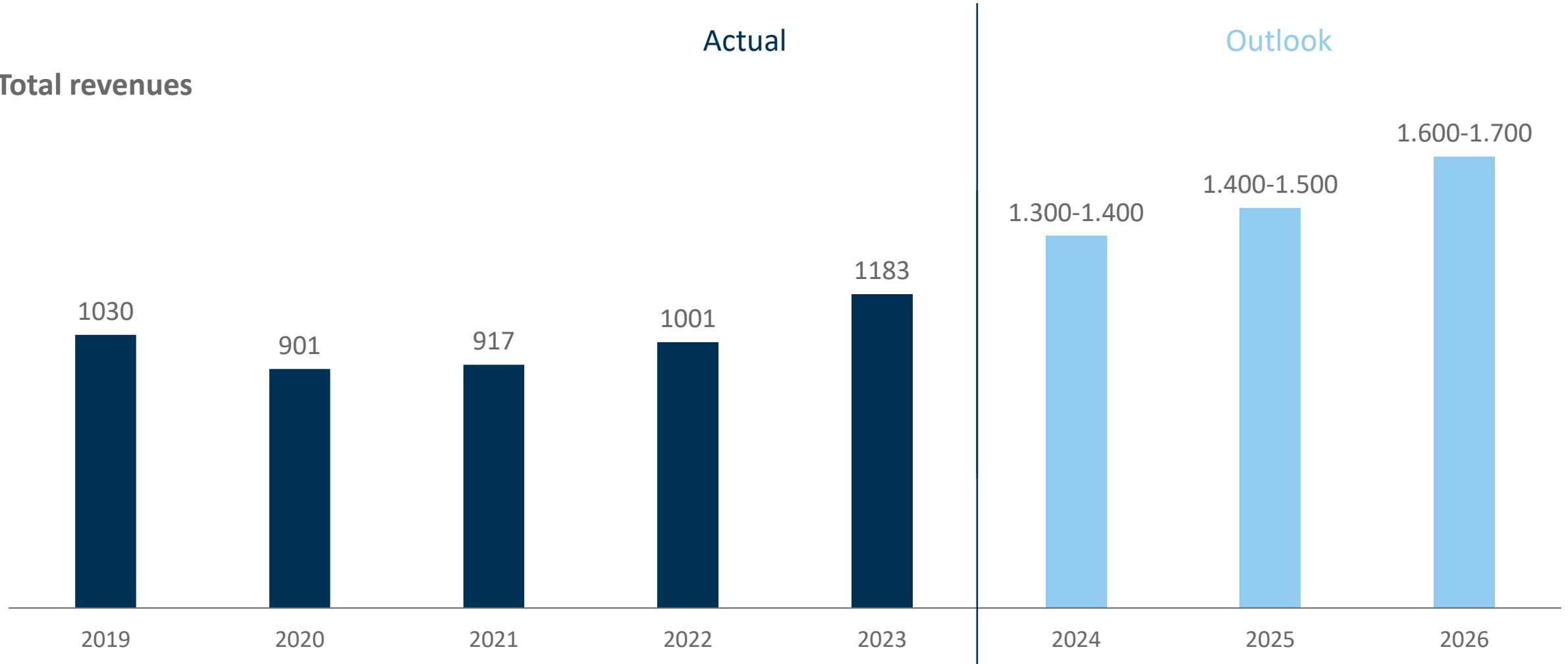
FY 2023
EBIT margin: 10.6 % (2022: 6.3 %)

FINANCIAL OUTLOOK 2024-2026

IN EUR MILLION

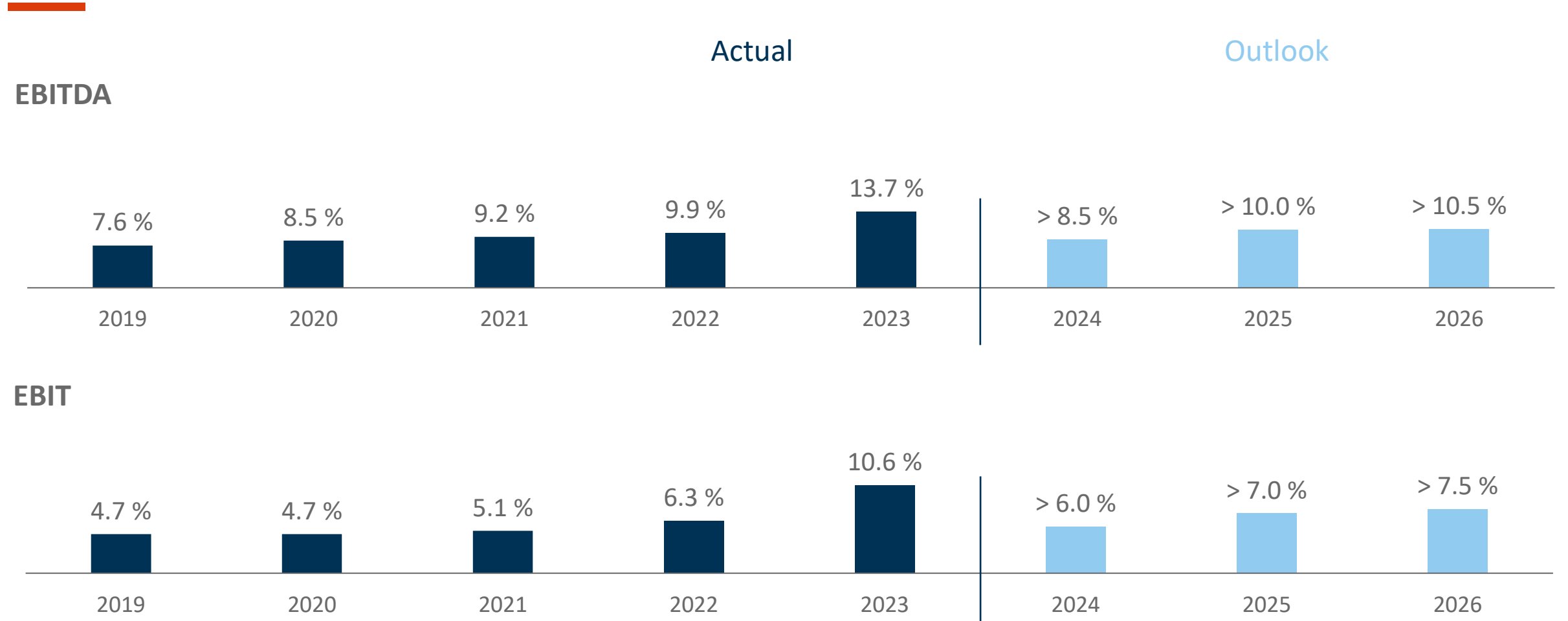


Total revenues



FINANCIAL OUTLOOK 2024-2026

MARGIN DEVELOPMENT | ADJUSTED VALUES FOR OUTLOOK



LOOKING BACK AT A SUCCESSFUL 2023

- Two successful launches for our German institutional customers
- Completed important milestones in various other large projects
 - Meteosat Third Generation
 - Hera
 - PLATO
- Selected as project coordinator for space-based early warning system for ballistic and hypersonic missiles (ODIN'S EYE II)
- Extended our footprint in satellite operations
 - Selected for the operations of the Heinrich Hertz telecommunications satellite
 - Multi-Mission Control Center completed and open for business





WE SEIZED GROWTH OPPORTUNITIES ACROSS OUR SMALLER ENTITIES

- OH B Sweden
 - Artic Weather Satellite on schedule for launch in 2024
 - Secured additional business for its InnoSat platform
 - Developed into a leading supplier for propulsion sub-systems
- OH B Czechspace
 - Significant workshare in the preparation of Czechia's largest national satellite mission to date
 - Prime contractor for a study on nuclear-based electric propulsion
- Downstream services
 - GEOSYSTEMS: Various projects for vegetation analysis
 - LuxSpace: Improvements to AIS data
 - OH B Digital Services: Proof of concepts for Copernicus data
 - OH B Teledata: Significant growth in business

- Resolution passed by ESA member states at Space Summit 2023
 - Provision of significant further funding for FM16 to FM42
 - Up to EUR 340 million per year
 - European governments agreed to commit to ordering 4 Ariane 6 launches per year
- Continuous tests are still underway
 - Successful core stage hot-fire test in November 2023
 - Described as last major hurdle for maiden flight qualification
 - Inaugural flight now scheduled for June/July 2024
- Planned launch cadence
 - 2 launches in 2024
 - Long term goal of 9-10 launches per year

**“We are back on track
towards resecuring
Europe’s autonomous
access to space.”**

**Dr. Josef Aschbacher
(Director General, ESA)**

ROCKET FACTORY AUGSBURG ON TRACK FOR MARKET ENTRY IN 2024

Major milestones achieved in 2023

- Q1: Announcement of multi-year launch operations partnership with SaxaVord Spaceport which was also confirmed as the initial launch site
- Q2:
 - Successful integrated systems test campaign including a full duration hot fire test of RFA ONE's upper stage
 - Launch agreement for the European Spaceport in French-Guyana
- Q3:
 - Investment agreement for EUR 30 million with KKR
 - Expansion of product portfolio
 - Proprietary transport capsule
 - Partnership for a microgravity research service as an alternative to the lab on the International Space Station (ISS)
- Q4: "European Launcher Challenge" announced at ESA's Space Summit 2023 opens the institutional market for commercial launchers



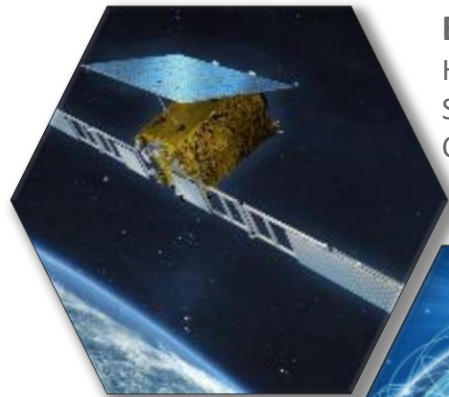
STRENGTHENING INDUSTRY TIES THROUGH OUR PARTICIPATIONS

- Strong progress at existing participation constellr (around 3 % shareholding)
 - OH B System selected to supply the payload for the first two microsattellites of the start-up's planned constellation
 - Constellation selected as a Copernicus expansion mission by the European Commission and ESA
 - Extended its seed funding round to support expansion into the US
- We added two new strategic investments to our portfolio in 2023
 - Berlin Space Technologies (20 % shareholding)
 - Manufacturer of small satellites and components
 - Offers serial production capability in Asia with further capacity to be added in Germany this year
 - UNIO Enterprise (around 10 % shareholding)
 - Develops its own satellite constellation
 - Aims to offer continuous connectivity services for vehicle-based logistics companies



ORDER INTAKE OF OVER EUR 1.5 BILLION EXPECTED FOR 2024

2024 OUTLOOK – MAIN PROGRAMS & ACQUISITIONS



Earth observation civil

Harmony
S3-Topo Radiometer
CO2M (FM3)



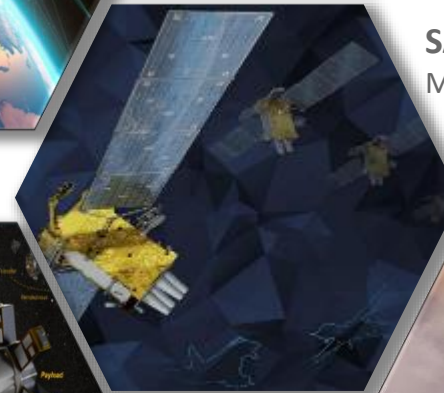
LEO PNT

Multi-layer navigation system



IRIS²

Public secure communication



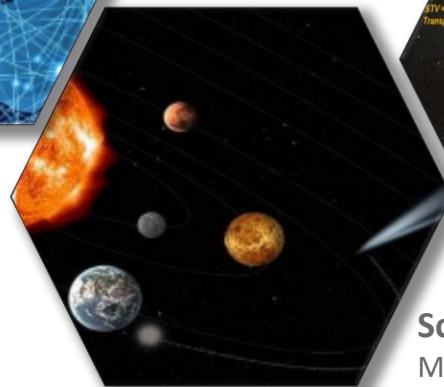
SATCOMBw

MEO telecommunication



SARah

Operations



Science

Mission



PoC 1 & 2

In-Space transportation



Ariane 6

Maiden flight

FINANCIAL CALENDAR 2024



April 23, 2024	Annual report 2023/Analyst conference
May 8, 2024	3-Month report/Analyst conference
June 26, 2024	Annual General Meeting
August 8, 2024	6-Month report/Analyst conference
November 12, 2024	9-Month report/Analyst conference

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Q&A

THANK YOU!

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