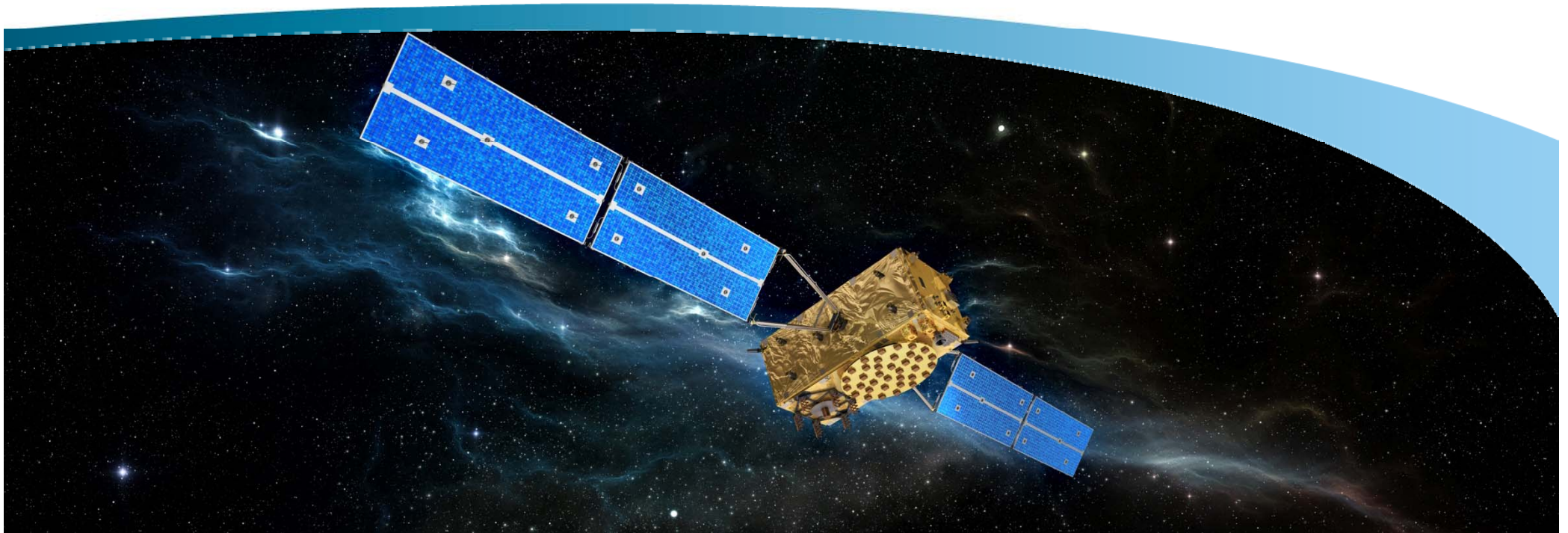


Conference Call
08/10/2011, Bremen



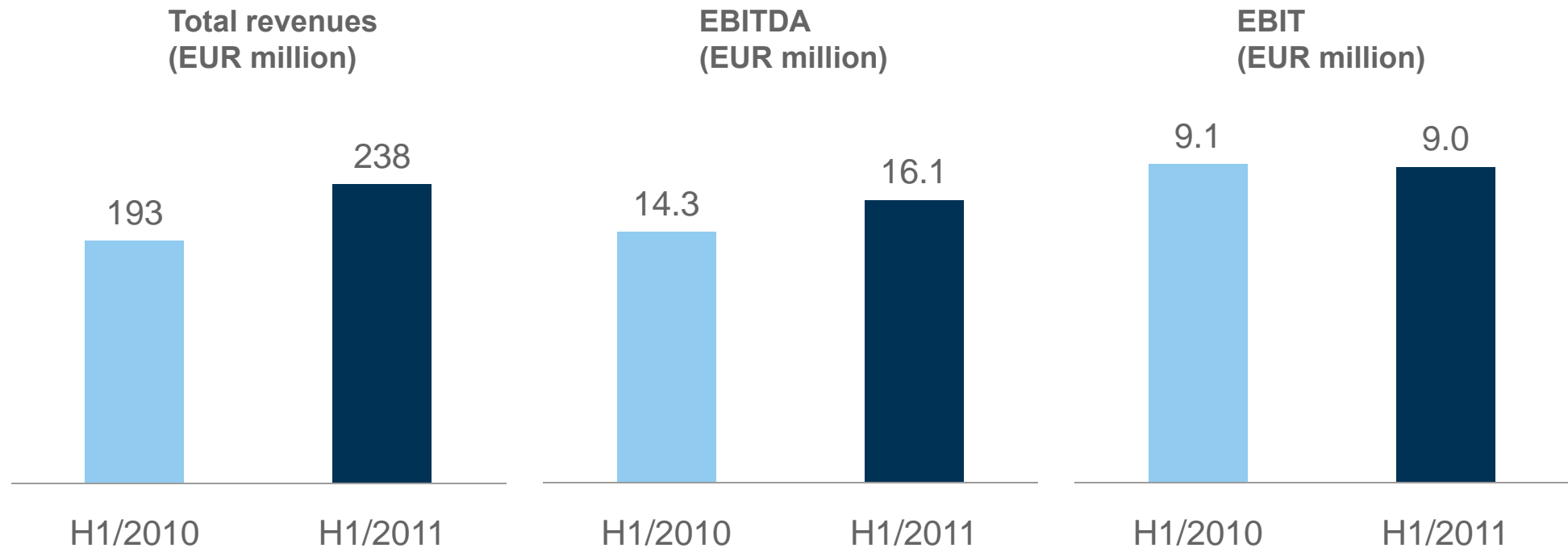
VISIONARY. EUROPEAN. FLEXIBLE. CONSISTENT.

Six-Month Results 2011 Analysts' Conference Call

Highlights

- Total revenues for the six months 2011 increased by 24 % to around EUR 238 million
- Operating profit (EBITDA) came to 16.1 EUR million (previous year 14.3 EUR million)
- EBIT of EUR 9.0 million and EPS of 0.27 Cent
- Order Backlog with EUR 1.2 billion still on a very high level
- Space Systems Division from Swedish Space Corporation acquired / OH B Sweden AB founded
- MT Aerospace Satellite Products signed contract to supply 81 propellant tanks for Iridium NEXT Satellite Program
- Integration of Aerotech Peissenberg started: Management change should lead to substantial improvements
- Already 4 successful Ariane 5 launches in 2011

6M/2011 – The Group



- EBIT margin: 3.8%
- EBIT margin of own added value: 5.9%

The Group in brief 6M/2011 (EUR 000)

The Group in brief 6M/2011/ EUR (000)

	6M/2011	6M/2010	Δ
Order backlog (June 30)	1,206,921	1,288,763	-6%
Total revenues	238,396	192,582	+24%
EBITDA	16,065	14,304	+12%
EBIT	9,007	9,147	-2%
EBT	5,912	5,624	+5%
Net profit after minorities	4,686	3,630	+29%
EPS (EUR)	0.27	0.21	+29%

Cash Flow (EUR 000)

Cash flow statement 6M/2011/ EUR (000)

	6M/2011	6M/2010
Net outflow/inflow of funds from operating activities	-41,528	44,588
Net outflow of funds due to investment activities	-3,020	-21,968
Net inflow/outflow of funds for financing activities	4,241	-10,328
Change in liquid funds	-40,307	12,292
Others	130	-12
Liquid funds at the beginning of the period	79,079	55,892
Liquid funds at the end of the period	38,902	68,172
Liquid funds at the end of the period incl. securities	49,868	100,341

➔ As of August 8, 2011: Liquid funds (net of securities) of about EUR 117 million, incl. securities of about EUR 128 million

Assets

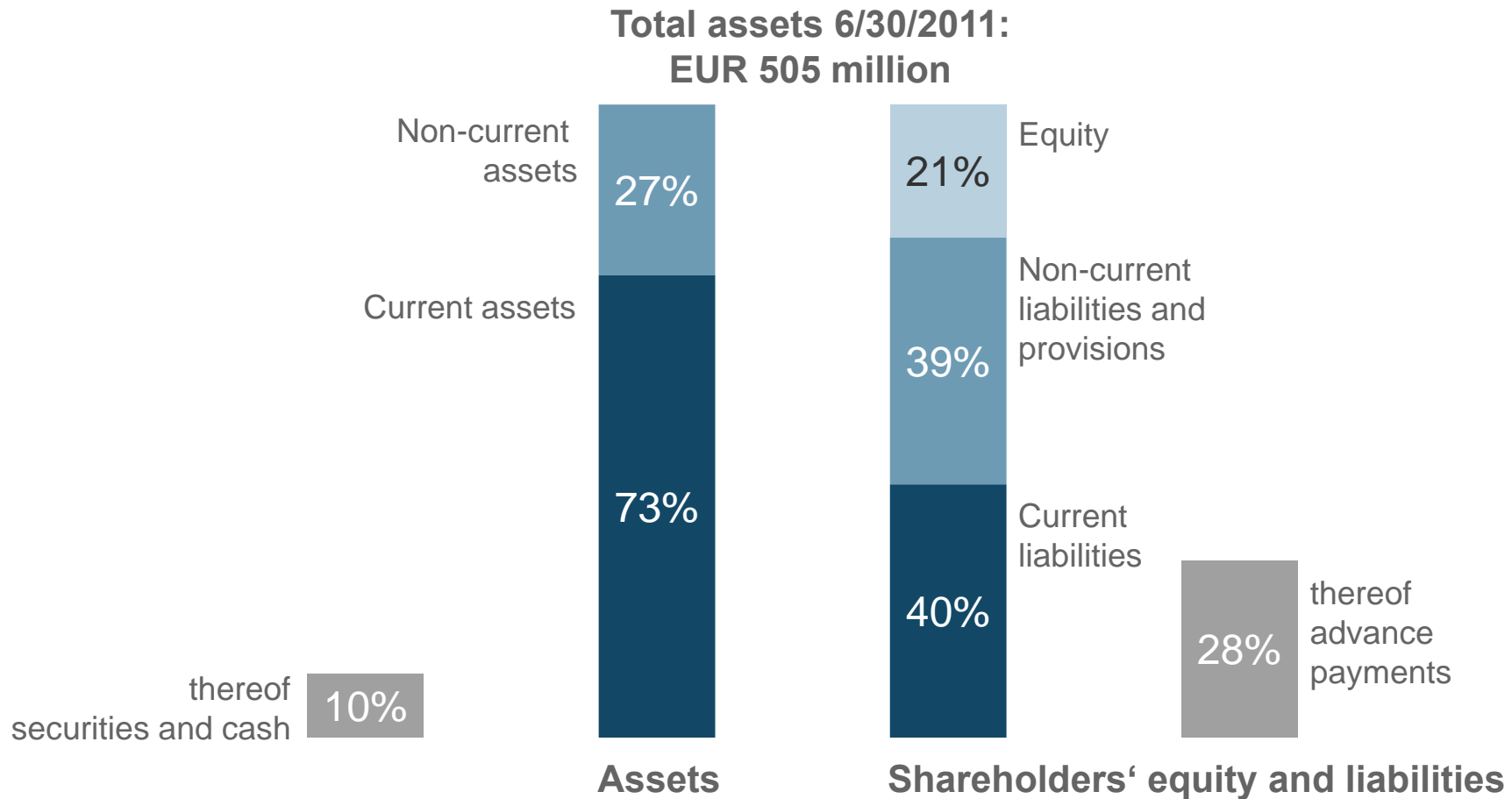
(EUR 000)

Assets / EUR (000)			
	6/30/2011	12/31/2010	Δ
Non-current assets	138,602	120,058	+18,544
Property, plant and equipment	69,818	53,580	+16,238
Other financial assets	15,492	15,354	+138
Long-term securities	5,296	5,259	+37
Others	47,996	45,865	+2,131
Current Assets	366,779	346,338	+20,441
Inventories	135,317	103,939	+31,378
Trade receivables	172,506	140,087	+32,419
Cash and cash equivalents (incl. securities)	44,573	87,539	-42,966
Others	14,383	14,773	-390
Total assets	505,381	466,396	+38,985

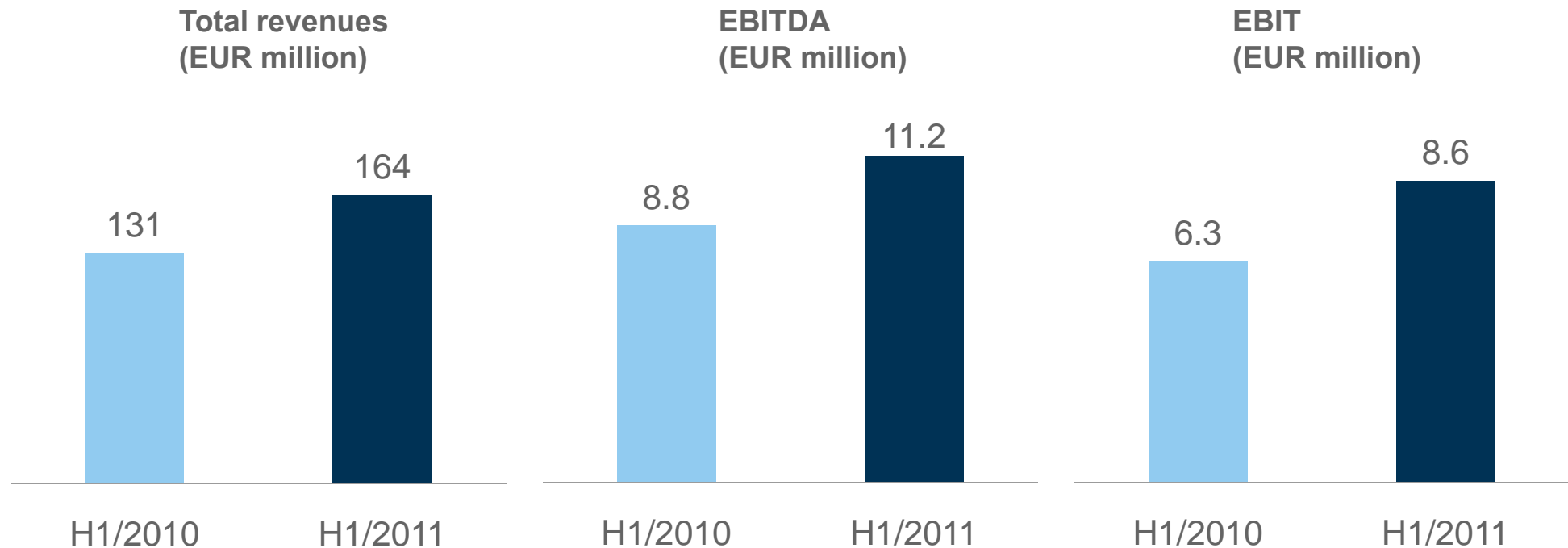
Shareholders' equity and liabilities (EUR 000)

Shareholders' equity and liabilities / EUR (000)	6/30/2011	12/31/2010	Δ
Equity	105,058	105,170	-112
Non-current liabilities and provisions	197,713	191,195	+6,518
Provisions for pensions	82,071	74,292	+7,779
Non-current advance payments	52,832	61,818	-8,986
Others	62,810	55,085	+7,725
Current liabilities	202,610	170,031	+32,579
Trade payables	62,604	67,429	-4,825
Current advance payments	88,292	70,662	+17,630
Others	51,714	31,940	+19,774
Total liabilities	505,381	466,396	+38,985

Balance sheet structure (in percentage of total assets)

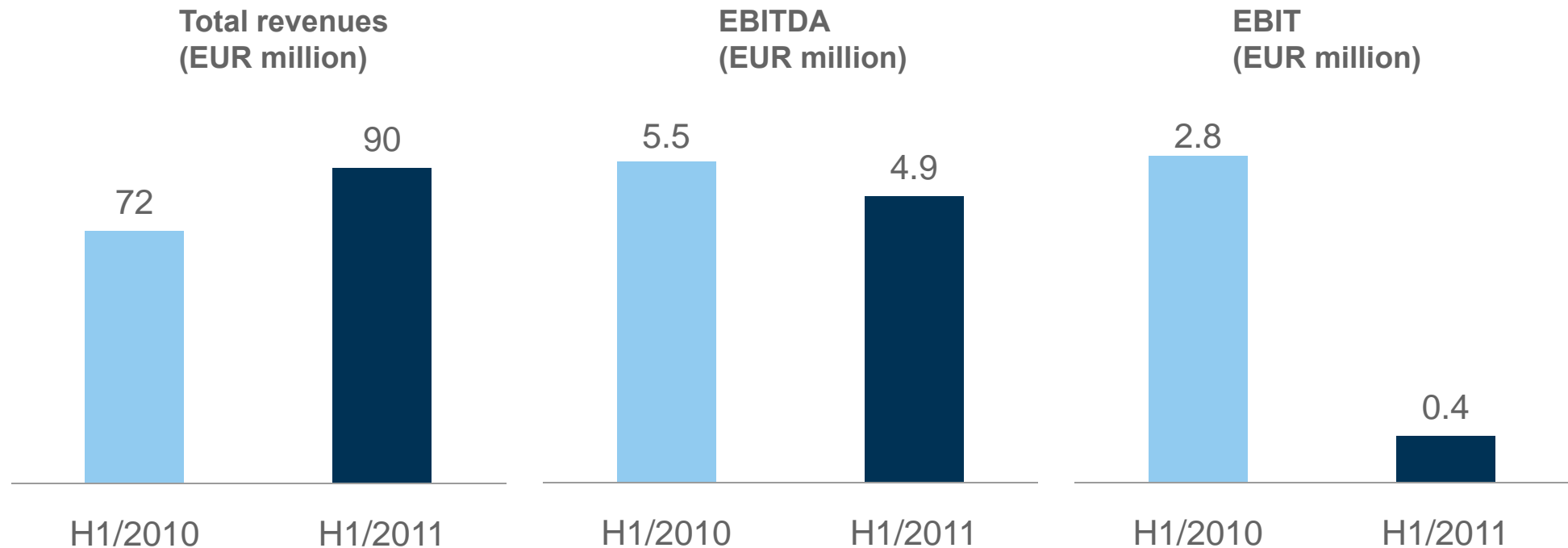


6M/2011 – Space Systems



- EBIT margin: 5.3%
- EBIT margin of own added value: 9.8%

6M/2011 – Aerospace + Industrial Products



- EBIT margin: 0.5%
- EBIT margin of own added value: 0.5%

Outlook 2011 business units in detail

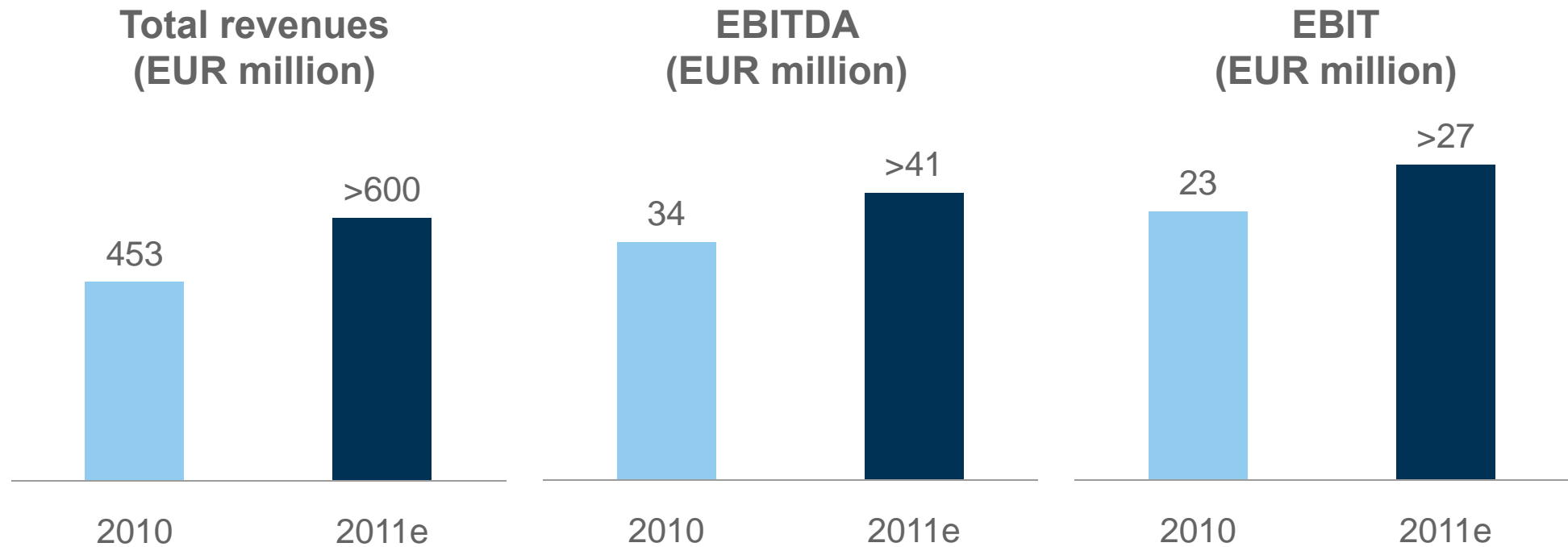
Space Systems

- Satellite developments in progress (Galileo, MTG, EnMAP)
- Galileo 2nd batch proposal to be expected in 2011
- Heinrich Hertz follow up proposal expected in 2011
- CarbonSat study proposal and start of activities expected in 2011
- Launch of TET-1 planned for H2/2011
- Integration of OH B Sweden

Aerospace + Industrial Products

- Five to six Ariane 5 starts planned for 2011
- Ariane 5 Mid-Life Evolution
- Sardinia Radio Telescope completion in H2/2011
- Integration of Aerotech Peissenberg

Guidance Group 2011

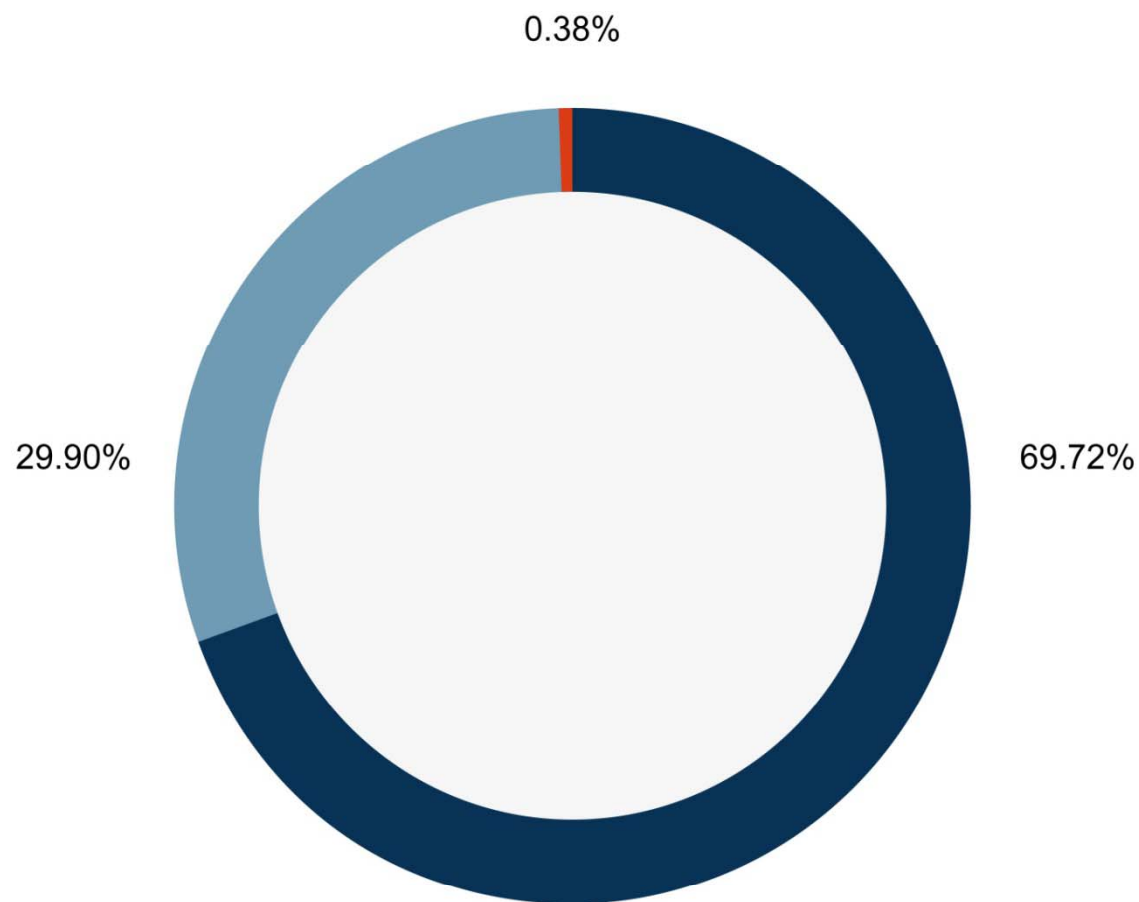


Business Units

As of 07/01/2010

Space Systems	Aerospace + Industrial Products
<p>100 % OH B System AG, Bremen, Germany</p>	<p>70 % MT Aerospace AG, Augsburg, Germany</p>
<p>100 % Kayser-Threde GmbH, Munich, Germany</p>	<p>70 % Aerotech Peissenberg GmbH & Co KG, Peissenberg, Germany</p>
<p>100 % CGS S.p.A., Milan, Italy</p>	<p>100 % OH B Teledata GmbH, Bremen, Germany</p>
<p>100 % LUXSPACE Sàrl, Betzdorf, Luxembourg</p>	<p>74,9 % megatel GmbH, Bremen, Germany</p>
<p>100 % Antwerp Space N.V., Antwerp, Belgium</p>	<p>100 % Telematic Solutions S.p.A., Milan, Italy</p>
<p>100 % OH B Sweden AB, Solna, Sweden</p>	

Shareholders' structure As of 06/30/2011



Total issued capital: 17,468,096 shares

- Fuchs Pool (12,178,720 shares)
- Free Float (5,222,422 shares)
- Treasury Stock (66,954 shares)

The stock at a glance

The stock at a glance / EUR

	6M/2011	6M/2010
High, Xetra	17.45	18.34
Low, Xetra	10.82	11.40
Closing price, Xetra	12.79	16.86
Average daily trading volumes (Xetra + floor)	25,630	73,370
Market capitalization, Xetra	223 million	295 million
Number of shares	17,468,096	17,468,096

Analysts' ratings

Analysts' ratings			
Date	Institute	Price Target	Recommendation
July 2011	Viscardi	EUR 22.00	Buy
July 2011	WestLB	EUR 18.50	Buy
June 2011	Commerzbank	EUR 20.00	Buy
May 2011	Bankhaus Lampe	EUR 17.50	Buy
May 2011	DZ BANK	EUR 16.50	Buy
March 2011	HSBC Trinkaus & Burkhardt	EUR 17.50	Overweight

Calendar of events 2011

Calendar of events 2011

Event	Date
Half-year report / conference call	August 10, 2011
Investors' presentation Commerzbank Sector Conference Week, Frankfurt/Main	September 2, 2011
Nine-month report / conference call	November 9, 2011
Analysts' presentation Deutsches Eigenkapitalforum, Frankfurt/Main	November 22, 2011

Contact

CEO Marco R. Fuchs +49-421-2020-664

IRO Michael Vér +49-421-2020-727

Email: ir@ohb.de

Internet: <http://www.ohb.de>

Fax: +49-421-2020-613